

Evidence of Freight Liability Insurance Cover

This is to certify that Shippio Ltd &/or Shippio Ltd trading as Moving Motorcycles have effected a policy of insurance to indemnify them as Freight Forwarders &/or Hauliers &/or Warehousekeepers for:-

Section (1) Liability for Goods

Liability, under the Contract Conditions (the Insured's trading conditions as specified below), international Convention, statute, common law, by operation of foreign law or by operation of any law which applies if Contract Conditions are set aside by a court or tribunal, for loss of or damage to goods occurring during the period of insurance.

Section (2) Errors and Omissions

Liability in respect of any claim or claims which may be made against the Insured during the period of insurance by reason of negligent act, error or omission including, but not limited to, liability for misdirection and/or misdelivery of goods, failure to insure goods, failure to comply with specific instructions and clerical errors committed or alleged to have been committed by the Insured

Section (3) Equipment Insurance

Loss of and/or damage to and/or destruction to trailers, containers and/or similar equipment the property of the Insured or hired, leased, loaned or held in trust by the Insured occurring during the period of insurance

Section (4) Legal Liability Uplifted to full value

Only where Shippio Ltd &/or Shippio Ltd trading as Moving Motorcycles have expressly agreed in writing It is hereby understood and agreed that this Insurance covers the Assured's legal liability for Goods in Transit and/or Storage which has been increased to the basis of all risks of physical loss or damage for the indemnity value but subject to the Limits of Liability as expressed hereon and subject also to the exclusions below in addition to the Exclusions forming part of this Policy:

In all cases, in accordance with the terms and conditions of the policy, for matters in connection with the Insured's business activities and within territorial limits and monetary limits of liability set out in the policy.

In the name of: **Shippio Ltd &/or Shippio Ltd trading as Moving Motorcycles**

Period: From 00:00 hrs on 16 February 2025 to 23:59 hrs on 15 February 2026 local standard time at the address of the assured.

Limits:

Section (1)	£350,000 any one loss or occurrence
Section (2)	£150,000 each and every claim and in the aggregate per annum
Section (3)	Cover for Own Equipment not required.
Section (4)	£400,000 any one carrying vehicle and/or conveyance reducing to £300,000 in respect of Motorcycles pre-loaded in the Assured's vehicle ready for delivery parked at location agreed per policy. £1,000,000 any one loss or occurrence inside storage location 8 Williams Way, Wollaston, NN29 7RQ but £200,000 in respect of goods stored within shipping container at 8 Williams Way, Wollaston, NN29 7RQ £250,000 any one loss or occurrence inside storage location ACK Haulage Ltd, 7 William's Way, Wollaston, Wellingborough. NN29 7RQ. Some Extensions under this policy are subject to Extension limits as set out in the policy wording.

Excess: Claims only payable in excess of:

Section (1)	£250 each and every loss
Section (2)	£500 each and every loss.
Section (3)	Cover for Own Equipment not required.
Section (4)	GBP500.00 each and every loss, increasing to GBP2,000.00 each and every loss in respect of pre-loaded goods &/or containerised goods in the yard.

Some Extensions under this policy are subject to Extension excess levels as set out in the policy wording.

Territorial Limits:

Freight Forwarding:	Worldwide
Own Vehicles:	UK and Europe
Section 4 Legal Liability uplifted to Full Value:	UK & Europe

Contract Conditions: BIFA Standard Conditions.
Legal Liability uplifted to Full Value as per Section 4

Conditions: PLFL V.2

Insurer: Lonham Group Ltd **Policy No:** 112738 DB

This information is accurate at the time of issuance however alterations may be made during the period of cover or in some cases cancellation can occur before the normal policy expiry shown. For any query please contact us on 01628 532613.

Section 4: Legal Liability Uplifted to Full Value

Only where Shippio Ltd &/or Shippio Ltd trading as Moving Motorcycles have expressly agreed in writing It is hereby understood and agreed that this Insurance covers the Assured's legal liability for Goods in Transit and/or Storage which has been increased to the basis of all risks of physical loss or damage for the indemnity value but subject to the Limits of Liability as expressed hereon and subject also to the following exclusions in addition to the Exclusions forming part of this Policy:

The indemnity value is defined as the replacement cost at the time of loss if new or replacement cost at the time of loss taking into account age, condition and depreciation if second hand/used.

- 1) loss, damage or expense attributable to wilful misconduct of the Assured
- 2) ordinary leakage, ordinary loss in weight or volume or ordinary wear and tear of the Goods
- 3) loss, damage or expense caused by insufficiency or unsuitability of packing or preparation of the Goods other than by the Assured or their servants or agents.
- 4) loss, damage or expense caused by inherent vice or nature of the Goods
- 5) loss, damage or expense proximately caused by delay even though the delay be caused by a risk insured against
- 6) loss, damage or expense due to mechanical or electrical derangement, oxidation, discoloration or rust unless caused by fire or accident to carrying vehicle
- 7) loss, damage or expense due to breakage of glass, marble, china, earthenware or other articles of a brittle nature unless caused by fire or accident to the carrying vehicle and the articles are properly packed
- 8) loss, damage or expense due to depreciation, moth, vermin, mildew, sweat, spontaneous combustion or gradual deterioration or any process of cleaning, repairing or restoring the goods
- 9) any loss of use or consequential loss
- 10) loss or damage due to climatic or atmospheric conditions or extremes of temperature.

BASIS OF SETTLEMENT

New Motorcycles, Quad Bikes, Trikes and Side Cars, Small Cars: Contract purchase price by dealership plus all freight, packing and handling expenses plus insurance costs, plus duty if incurred.

Secondhand Motorcycles, Quad Bikes, Trikes and Side Cars, Small Cars, Small Cars: Current trade market price as per Glass's Guide.

DURATION OF COVER

Cover is to attach from the time the Assured becomes at risk or assumes interest and continues in transit until delivered to final destination as required.

Including loading prior to dispatch and unloading after arrival at Assured's or Consignees premises and any incidental storage in the course of transit.

SECONDHAND VEHICLES

Excluding scratching, denting, chipping and cost of repainting unless a pre-condition report is carried out prior to any transit taking place.

SECOND HAND REPLACEMENT CLAUSE

Underwriters' liability under the Institute Replacement Clause is limited to that proportion of any claim which the insured value bears to the present day cost of Machines and/or any other interest of a similar nature when new.

REPLACEMENT CLAUSE

In the event of a claim for loss or damage to any part of the insured interest in consequence of a peril covered by the contract, the amount recoverable hereunder shall not exceed such proportion of the cost of replacement of the parts lost or damaged as the insured value bears to the value of new machinery, plus additional charges for forwarding and refitting the new part or parts if incurred.

Provided always that in no case shall the liability of Underwriters exceed the insured value of the complete machine.

ADDITIONAL WAREHOUSE CONDITIONS/EXCLUSIONS:

- 1) Warranted that all motorcycles are to be locked with high quality motorcycle locks, and with motorcycle keys stored separately.
- 2) In respect of shared warehouse spaces, the following exclusions apply:-
 - i) Excluding unexplained losses
 - ii) Excluding mysterious disappearance of any goods
 - iii) Excluding theft unless forceful and violent entry to premises
- 3) Warranted that Assured sends 'Evidence of Cover' to each and every customer.
- 4) No cover is provided for pre-loaded vehicles &/or containerised vehicles in storage whilst at any location other than 8 Williams Way, Wollaston, NN29 7RQ

ADDITIONAL TRANSIT CONDITIONS:

- 1) Warranted all points of access on cars/motor vehicles are shut with keys removed to a safe/secure area whilst unattended during loading/unloading.
- 2) Warranted Motorcycles, Quad Bikes and Trikes are locked with keys removed to a safe/secure area when unattended during loading/unloading.
- 3) Warranted that Assured sends 'Evidence of Cover' to each and every customer.
- 4) Warranted no risk whilst goods are under own power except whilst in the course of loading/unloading.
- 5) Excluding road and third party risks absolutely.

Dated: 14 February 2025



Authorised Signatory
Macbeth Insurance Brokers